

ALARIS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1997/011142/06)

Share code: ALH

ISIN: ZAE000201554

("Alaris" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Alaris is currently finalising its results for the six months ended 31 December 2018. In this regard, shareholders are advised that the Company expects earnings per share ("EPS") and headline earnings per share ("HEPS") for the six months ended 31 December 2018 to be at least 20% lower relative to the prior comparative period.

Alaris will publish a more detailed trading statement in due course.

The decrease is mainly from a decline in revenue at Alaris Antennas and COJOT compared to the corresponding interim period. A significant portion of the Group's performance is associated with long sales cycles on larger opportunities with six to twelve month delivery timeframes. The timing of these opportunities can impact the results significantly. The group had a very strong comparative first half in FY18 with COJOT posting an exceptional performance. This year's first half revenue has been impacted by a low order intake in the first quarter. However, order intake picked up in the second quarter.

Centurion
8 February 2019

Designated Adviser
PSG Capital



PSG CAPITAL