

ALARIS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1997/011142/06)

Share code: ALH

ISIN: ZAE000201554

("Alaris" or "the Company")



TRADING UPDATE

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that there is a reasonable degree of certainty that the financial results for the next reporting period will differ by more than 20% from those of the previous corresponding period.

A review of the financial results for the six month period ended 31 December 2018 by management has indicated, with a reasonable degree of certainty, that the earnings per share and headline earnings per share are expected to be between 3.49 cents and 7.21 cents. This is between 61% and 81% lower than the comparative period's earnings per share and headline earnings per share of 18.62 cents for the six months ended 31 December 2017.

The decrease is mainly from a decline in revenue at Alaris Antennas and COJOT compared to the corresponding interim period. In the previous financial year, the Group had a very strong comparative first half with COJOT posting an exceptional performance. A significant portion of the underlying subsidiaries' performance is associated with long sales cycles on larger opportunities with six to twelve month delivery timeframes. The timing of these opportunities can impact the results significantly and performance should be evaluated over a 12 month period.

The financial information on which this trading statement is based has not been reviewed or reported on by Alaris's auditors. Alaris's financial results are expected to be released on SENS on or about 19 March 2019.

Pretoria
28 February 2019

Designated Adviser
PSG Capital



PSG CAPITAL