

ALARIS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1997/011142/06)

Share code: ALH

ISIN: ZAE000201554

("Alaris" or "the Company")



DISPOSAL AND ACQUISITION OF SECURITIES AND CHANGES TO THE BOARD

DISPOSAL AND ACQUISITION OF SECURITIES

In accordance with section 122 (3)(b) of the Companies Act No. 71 of 2008, as amended, and section 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are hereby advised that the Company has received formal notification in the prescribed form of the following changes in securities of the Company:

PSG Alpha Investments Proprietary Limited ("**PSG Alpha**") has, disposed of its entire 24.56% interest in the securities of the Company to Tadvest Limited ("**Tadvest**"). Accordingly, Tadvest's shareholding in Alaris is now 24.56%.

RESIGNATION OF DIRECTOR

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements shareholders are advised that, as a consequence of PSG Alpha selling its shares in Alaris, Mr Andries Mellet has resigned from the board of Alaris with immediate effect.

The board would like to thank Mr Mellet for his contribution to the Company.

APPOINTMENT OF DIRECTOR

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise that Mr Christiaan Nesor has been appointed as a non-executive director of the Company with effect from 20 December 2019.

Chris Nesor has over 5 years' experience in investment advisory and strategic involvement in Operating Entities, Asset Management and Group Restructuring. He has been extensively involved on boards of various investment entities with experience in hedge funds and unit trusts, including the listing of the Pivotal Fund in 2014 and Tadvest Limited in 2016. This includes the restructure and enhancement of balance sheets of companies within the Abcon Group of Companies. Chris completed his studies in accounting at the University of Stellenbosch in 2010 and qualified as a CA(SA) in 2013. He started his career at Deloitte in financial institutions auditing, completing his articles at their Cape Town office followed by a secondment in San Francisco.

The Board welcomes Mr Nesor and looks forward to his contribution to the Company.

Centurion
20 December 2019

Designated Adviser

PSG Capital



PSG CAPITAL