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To whom it may concern,

ALARIS HOLDINGS TO CONSIDER DELISTING FROM THE JSE ALT X

Alaris Holdings (ALH) listed on the JSE AltX in July 2008. A firm intention by a consortium of companies, including the largest ALH shareholder, has been received to make an offer to Alaris shareholders and to start the process for delisting Alaris from the JSE AltX. The Consortium consists of long-term orientated financial investors that do not operate in the same competitive landscape as any of the ALH subsidiaries or its customers.

The rationale and benefits of the transaction are described below:

The Consortium and Alaris believe that there is limited benefit for Alaris being listed on the JSE, having not garnered sufficient institutional shareholder support to justify the limitations imposed by the regulatory processes and the compliance- and other costs associated with and incidental to being listed on the JSE.

Moreover, the Consortium and Alaris consider the lack of liquidity of Alaris Shares to impede its ability to raise capital in the market, a disincentive for institutional investors, and a hinderance on existing shareholders' ability to realise their investment in the market.

Accordingly, from a Consortium perspective, the costs associated with Alaris being listed on the JSE outweigh the benefit of being able to publicly trade in Alaris Shares.

It is believed that the transaction and proposed delisting of Alaris from the JSE will place Alaris's management in a position to be better aligned with a tighter shareholder base. This should enable Alaris to reposition the business for further global expansion, with the view to at the appropriate time seek a listing on an international exchange, depending on the financial performance of the Company and the prevailing market conditions at the time.

The executive team of ALH supports the notion to delist, as it believes that a different capital structure will create more flexibility to reposition itself and will provide the ability to pursue key objectives in a more appropriate way. In addition, it will provide the required strength and independence to the Group to continue with the strategic objectives which have been outlined in public announcements before, but with specific reference to organizational and acquisitive growth.

Alaris is financially strong and will remain independent, which will ensure that the impact of this intention will be minimal as its operations will continue as per usual.

ALARIS HOLDINGS LTD

Reg No 1997/011142/06

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The Executive team and the ALH Board would like to emphasize that they remain committed to the future success of the business, the well-being of the Group's employees and the success of its customers, suppliers and business partners. The Group's customer-centric approach will remain, and innovation, research and development to deliver bespoke solutions to our customers will continue. All members of the Group are still committed to the strategic objective of being a trusted advisor and partner in the RF/Microwave technology domain.

The final date regarding the proposed delisting is still to be confirmed. All stakeholders will be kept informed once shareholder approval to proceed with the delisting has been obtained.

For detailed information on the proposed transaction, please refer to the SENS announcement released on 11 October 2021.

Kind Regards,

Juergen Dresel
Group CEO